

Self Storage vs Relocation for Small Businesses

Self storage opportunities for small businesses could be right down the block. Use of self storage units could solve a number of small business issues.

The prevalence of self storage businesses makes these units a viable cost containment source for small businesses.

A home office or garage is often the first site for small business operations. When this space is outgrown, the business will seek a new location.

However, financial constraints may limit the ability to provide for future expansion. When the growth occurs, there may be a need to relocate again.

The costs of moving to a new location are often considerable. The need for movers and changes required at the new site are potential costs and the time required for the move and potential loss of business are risks for loss. When limited space is the primary driver for relocating a business, it may be more cost effective to lease a self storage unit to store records and equipment not required for immediate use. By moving the items for storage to the self storage, the need to relocate can be postponed or eliminated.

When relocation is necessary, some businesses hold a fire sale, to liquidate their furnishings. Liquidation may occur because of a time lapse between vacating the existing location and moving into the new, or because the new location may be in a different city. The sale of cubicles, and office furniture means the business will take a loss, which will be magnified when the items need to be replaced. Self storage units can be rented for a fraction of the cost of replacing these expensive furnishings. Additionally, some self storage businesses offer the use of a moving truck to transport the items to be stored.

The terms of the self storage vary, with some self storage companies allowing month to month rental and others requiring more commitment. Rental fees generally depend on location, size of the self storage unit and amenities, such as climate control. Self storage costs anywhere from \$50 to \$200 per month, based on all for the above variations. But even at the highest rent, goods can be stored for much less than it would cost to replace them. For long distance moves, portable self storage units can be packed at the originating site, and then moved or stored by the self storage company.

About the Author

Information on pods storage, go to www.1800packrat.com.

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